

**Tara Master Association
2010 Budget
Final**

INCOME		Budget 2010	Percent Increase 2010 vs 2009 budget	Projected 2009	Budget 2009	2009 VARIANCE	2008 Actual
3905100	ADMIN PROCESSING FEES (88 NEW OWNERS)	\$ 5,000	-43%	\$ 5,200	\$ 8,800	\$ (3,600)	7,400
3947100	REGULAR ASSESSMENT (2065 RESIDENTS) \$	334,778	5%	321,553	319,827	1,726	
3955100	CABLE TV REVENUE (2065 RESIDENTS) \$	683,260	5%	650,723	650,723	-	922,919
3965100	INTEREST EARNED	2,000	-80%	2,000	10,000	(8,000)	24,619
3975100	MISC INCOME	-	0%	-	-	-	951
3976100	FINANCE CHARGES	2,000	54%	16,900	1,300	15,600	8,512
	Excess carry over from 2009	-	-100%	17,000	17,000	-	
	TOTAL INCOME	\$ 1,027,038	2%	\$ 1,013,376	\$ 1,007,650	\$ 5,726	\$964,401
EXPENSES							
5150100	ACCOUNTING / BANKING	\$ 5,500	-39%	\$ 5,500	\$ 9,000	\$ (3,500)	5,250
7317200	ALLOWANCE FOR BAD DEBT	50,000	67%	60,000	30,000	30,000	28,956
5580100	CABLE TV EXPENSE	682,500	5%	650,000	650,723	(723)	616,640
5110100	CONTRACT LABOR	1,000	-50%	1,000	2,000	(1,000)	-
6070100	DECORATIONS	1,000	0%	1,000	1,000	-	1,056
7312100	BANK FEES	150		150	-	150	148
7320100	ELECTRIC	16,000	0%	15,506	16,000	(494)	15,135
7330100	INSURANCE	9,500	4%	9,150	9,100	50	7,777
7340100	LANDSCAPE AND IRRIGATION	20,000	-23%	26,000	26,000	-	5,630
7350100	BOULEVARD LANDSCAPE MAINTENANCE	120,000	-4%	100,000	125,000	(25,000)	118,408
7360100	LEGAL FEES	2,500	-83%	2,500	15,000	(12,500)	9,946
7405100	MAILING & ELECTION EXPENSE	9,000	-33%	9,000	13,500	(4,500)	13,806
7410100	MANAGEMENT FEE	75,020	0%	75,020	75,020	-	73,045
	Miscellaneous	500					
8660100	OFFICE EXPENSE	4,000	-27%	3,830	5,500	(1,670)	4,549
8620100	RECORD STORAGE	1,200	-29%	1,200	1,700	(500)	1,159
8625100	REPAIR AND MAINTENANCE (GENERAL)	9,000	0%	5,000	9,000	(4,000)	7,247
8640100	STREET MAINTENANCE	2,000	0%	1,875	2,000	(125)	2,655
5760100	TAXES	5,100	2%	5,160	5,000	160	5,013
8660100	WATER & SEWER	800	0%	600	800	(200)	355
6100100	WEBSITE & NEWSLETTER	9,000	0%	3,000	9,000	(6,000)	2,176
5770100	TOTAL EXPENSES	\$ 1,023,770	2%	\$ 975,491	\$ 1,005,343	\$ (29,852)	\$918,951
	EXCESS INCOME OVER EXPENSES	\$ 3,268		\$ 37,885	\$ 2,307	\$ 35,578	\$ 45,450

Per Member Assessment @ 2065 Residents	Budget 2010	Percent Increase 2010 vs 2009 budget
Regular Assessment	\$ 162.12	5%
Cable TV Revenue	330.88	5%
ANNUAL MASTER ASSOCIATION ASSESSMENT	\$ 493.00	4.894%

Budget 2009	VARIANCE
\$ 154.88	\$ 7.24
315.12	15.76
\$ 470.00	\$ 23.00

Reserves

Estimated balance at 12-31-09 \$ 222,486