

TARA MASTER ASSOCIATION
ANNUAL MEETING
MAY 24, 2007
LOCATION: TARA GOLF & COUNTRY CLUB

Meeting was called to order by President Bill Pastori @ 9:00 a.m.

Roll Call:

Present: George Conrad, John Lane, Bill Pastori, Will Russell and Cathy Woolley. Also Present: Tony Greising, Property Manager, JoAnn Mastrangelo, Property Secretary and Sharon Vander Wulp, Outside Legal Counsel. Present for 2nd half of the meeting: Phil Stewart. Absent: Joe Doherty.

Calling the Roll and Certifying of Proxies:

There are approximately 2072 residents between Tara and the Preserve. That is the amount of ballots that could have been returned to us if every resident voted. TMA received 829 ballots, 10 of which are not included in the counted ballots.

Consideration of any unapproved minutes:

The minutes of the Annual Meeting on May 25, 2006 have been unanimously approved.

Reports of officer:

Cathy Woolley stated that TMA finances are in excellent shape. TMA received the audit approximately a week ago from CNL, CPA of Sarasota, Florida. The Financial Statements from December 31, 2006 are available in the office. Financials show a strong financial position, with reserves of \$201,602. There were not any negative notes on the audit.

Reports of Committees:

Denise McHugh expresses for the ARC that they have been finalizing numerous requests from our neighbors that have home improvements that will lead to an increase in property value. Their first priority is to define and implement a Hurricane Protection Standard to meet homeowner's needs. We believe that Hurricane Standard 1.9.1. will protect all seasonal and non-seasonal homeowner's when his or her lives and homes are at risk. In order to reach their committees objectives, she asks for Tara Master Homeowner's Association to support the standard.

Recess meeting to count ballots

10:20 a.m; the election was now closed. Motion to adjourn-unanimous (6-0).

Reconvene Meeting:

Election of Directors:

Kathy Lyon announced the election results.

- 1) Cathy Woolley – 681
- 2) John Lane – 550
- 3) Peter Pfeifer – 323

The 2 (two) members re-elected are: John Lane and Cathy Woolley for a 3 yr. Term.

Old Business:

No Comments


New Business:

No Comments

Announcements:

An Organizational Meeting needs to be set up 10 days from the day of the results of the election. Proposed date is June 4, 2007 @ Tara Golf & Country Club @ 11:00 a.m.

Respectfully submitted,


John Lane
TMA Secretary

May 19, 2008
Date