

**Tara Master Association
2009 Budget
Final - Approved by Board 10-30-08**

October 17, 2008

INCOME		Budget 2009	Percent Increase 2009 vs 2008 budget	Projected 2008	Budget 2008	2008 VARIANCE
3905100	ADMIN PROCESSING FEES (88 NEW OWNERS)	\$ 8,800	22%	\$ 8,700	\$ 7,200	\$ 1,500
3947100	MAINTENANCE FEES (2065 RESIDENTS) \$154.88	319,827	6%	301,242	301,242	-
3955100	CABLE TV REVENUE (2065 RESIDENTS) \$315.12	650,723	5%	619,747	619,747	-
3965100	INTEREST EARNED	10,000	-50%	27,000	20,000	7,000
3975100	MISC INCOME	-	0%	1,400	-	1,400
3976100	FINANCE CHARGES	1,300	0%	7,000	1,300	5,700
	Excess carry over from 2008	17,000	#DIV/0!	-	-	-
	TOTAL INCOME	\$1,007,650	6%	\$965,089	\$949,489	\$ 15,600
EXPENSES						
5150100	ACCOUNTING / BANKING	\$ 9,000	-25%	\$ 12,000	\$ 12,000	\$ -
7317200	ALLOWANCE FOR BAD DEBT	30,000	500%	25,000	5,000	20,000
5580100	CABLE TV EXPENSE	650,723	5%	619,747	619,747	-
5110100	CONTRACT LABOR	2,000	0%	1,000	2,000	(1,000)
6070100	DECORATIONS	1,000	0%	1,000	1,000	-
7320100	ELECTRIC	16,000	0%	16,000	16,000	-
7330100	INSURANCE	9,100	21%	7,500	7,500	-
7340100	LANDSCAPE AND IRRIGATION	26,000	0%	26,000	26,000	-
7350100	BOULEVARD LANDSCAPE MAINTENANCE	125,000	3%	121,500	121,500	-
7360100	LEGAL FEES	15,000	0%	12,000	15,000	(3,000)
7405100	MAILING & ELECTION EXPENSE	13,500	0%	13,500	13,500	-
7410100	MANAGEMENT FEE	75,020	3%	73,015	73,015	-
8660100	OFFICE EXPENSE	5,500	0%	5,500	5,500	-
8620100	RECORD STORAGE	1,700	0%	1,200	1,700	(500)
8625100	REPAIR AND MAINTENANCE (GENERAL)	9,000	13%	11,000	8,000	3,000
8640100	STREET MAINTENANCE	2,000	0%	2,000	2,000	-
5760100	TAXES	5,000	0%	5,000	5,000	-
8660100	WATER & SEWER	800	-20%	400	1,000	(600)
6100100	WEBSITE & NEWSLETTER	9,000	-25%	3,000	12,000	(9,000)
5770100	TOTAL EXPENSES	\$1,005,343	6%	\$956,362	\$947,462	\$ 8,900
	EXCESS INCOME OVER EXPENSES	\$ 2,307		\$ 8,727	\$ 2,027	\$ 6,700

Per Member Assessment @ 2065 Residents	Budget 2009	Percent Increase 2009 vs 2008 budget
Maintenance Assessment	\$ 154.88	6%
Cable TV Revenue	315.12	5%
ANNUAL MASTER ASSOCIATION ASSESSMENT	\$ 470.00	5%

Budget 2008	VARIANCE
\$ 145.88	\$ 9.00
300.12	15.00
\$ 446.00	\$ 24.00

Reserves

Beginning Balance 1-1-08	\$ 213,938	
Transfer from operations	\$ 50,000	
Estimated interest in 2008	7,800	
Estimated expenditures in 2008 (Sign)	(45,000)	Approx \$12,000 paid as deposit
Estimated balance at 12-31-08	<u>\$ 226,738</u>	